

East Central MN Pandemic Business Resource Directory

US Small Business Administration (SBA)

SBA front door: www.sba.gov

An overview of all emergency SBA programs: <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

SBA Paycheck Protection Program (PPP)

This loan program provides loan forgiveness for retaining employees by temporarily expanding the traditional SBA 7(a) loan program.

Program info and FAQ: <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp>

Program administered through local lenders. You must have an existing banking relationship with lender you apply to. Find participating lenders here: <https://www.sba.gov/paycheckprotection/find>

SBA Economic Injury Disaster Loan (EIDL)

This loan advance will provide up to \$10,000 (up to \$1,000 per employee with a cap of \$10,000) of economic relief to businesses that are currently experiencing temporary difficulties.

Loans made directly from the SBA. Applications are only being accepted online or via mail. <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance>

SBA Express Bridge Loans

Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly.

For more information: <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans>

SBA Debt Relief Program

The SBA is providing a financial reprieve to small businesses during the COVID-19 pandemic.

For more information: <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief>

SBA Training for Businesses:

The SBA's Minnesota office holds frequent online trainings on SBA programs. For more information or to register for a training: <https://www.sba.gov/offices/district/mn/minneapolis>

State of Minnesota

Minnesota Department of Employment & Economic Development (DEED)

DEED front door: <https://mn.gov/deed>

DEED Small Business Emergency Loans

0% interest loans from \$2,500 - \$35,000 for businesses ordered closed by MN Executive Orders 20-04 and 20-08.

<https://mn.gov/deed/business/financing-business/deed-programs/peacetime>

Loans provided by intermediary lenders. To find a lender: <https://mn.gov/deed/business/financing-business/deed-programs/peacetime/sbel-lenders.jsp>

DEED Small Business Loan Guarantee Program

Loan guarantees of up to 80% of up to a maximum of \$200,000. A fee of .25 percent on the guarantee loan principal will be charged for each loan enrolled into the program. Designed for small businesses of 250 employees or less.

For a list of lenders or more information, please see: <https://mn.gov/deed/business/financing-business/deed-programs/loan-guarantee/>

Other DEED Resources

A Guide for Minnesota Small Businesses Who Need Help: <https://mn.gov/deed/newscenter/press-releases/?id=425890>

List of critical businesses exempted from executive orders related to business closings: <https://mn.gov/deed/critical/>

Unemployment Insurance

A general overview of unemployment related information and a FAQ:

<https://www.uimn.org/applicants/needtoknow/news-updates/covid-19.jsp>

Apply for unemployment online: <https://www.uimn.org>

Other State of MN Resources:

Minnesota Department of Commerce: A variety of resources and links: <https://mn.gov/commerce>

Minnesota Department of Labor & Industry: A variety of resources and links: <https://www.dli.mn.gov/>

Minnesota Department of Revenue: Information on tax filings and other topics:

<https://www.revenue.state.mn.us/minnesota-department-revenue>

The State of Minnesota seeks input on ways businesses can operate safely / preserve social distancing as they begin the process of planning to reopen businesses:

<https://forms.office.com/Pages/ResponsePage.aspx?id=RrAU68QkGUWPJricIVmCjAe36uNFd8dBjM2UwugNbyJUOUIQRjVJOTdKUKFQRTVCSUpzSudHRURMMMy4u>

Small Business Development Center (SBDC)

On-on-one assistance for businesses and entrepreneurs evaluating loan / assistance programs and help with applications, etc. Services are provided at no charge.

SBDC Regional Office: (218) 855-8140

Chisago County: Nancy Hoffman: (651) 674-5664

Isanti, Mille Lacs & Pine Counties: Tom Willett: (763) 691-8585

Kanabec County: Heidi Steinmetz: (320) 209-5031

East Central Regional Development Commission (ECRDC)

Serving Chisago, Isanti, Kanabec, Mille Lacs & Pine Counties

Regional Business Assistance Directory: <http://www.ecrdc.org/wp-content/uploads/2019/10/Business-Assistance-Directory-10.28.2019.pdf>

Recording of training held on 4/9/2020 with the SBA, MN DEED & SBDC:

<https://www.youtube.com/watch?v=MZg8vsFZAIA>

For the latest updates on programs and resources, please follow us on Facebook.

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