East Central MN Pandemic Business Resource Directory

US Small Business Administration (SBA)
SBA front door: www.sba.gov
An overview of all emergency SBA programs: https://www.sba.gov/funding-programs/loans/coronavirus-relief-options

SBA Paycheck Protection Program (PPP)
This loan program provides loan forgiveness for retaining employees by temporarily expanding the traditional SBA 7(a) loan program.


Program administered through local lenders. You must have and existing banking relationship with lender you apply to. Find participating lenders here: https://www.sba.gov/paycheckprotection/find

SBA Economic Injury Disaster Loan (EIDL)
This loan advance will provide up to $10,000 (up to $1,000 per employee with a cap of $10,000) of economic relief to businesses that are currently experiencing temporary difficulties.

Loans made directly from the SBA. Applications are only being accepted online or via mail. https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance

SBA Express Bridge Loans
Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to $25,000 quickly.

For more information: https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans

SBA Debt Relief Program
The SBA is providing a financial reprieve to small businesses during the COVID-19 pandemic.

For more information: https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief

SBA Training for Businesses:
The SBA’s Minnesota office holds frequent online trainings on SBA programs. For more information or to register for a training: https://www.sba.gov/offices/district/mn/minneapolis
**State of Minnesota**

**Minnesota Department of Employment & Economic Development (DEED)**
DEED front door: [https://mn.gov/deed](https://mn.gov/deed)

**DEED Small Business Emergency Loans**
0% interest loans from $2,500 - $35,000 for businesses ordered closed by MN Executive Orders 20-04 and 20-08.

Loans provided by intermediary lenders. To find a lender: [https://mn.gov/deed/business/financing-business/deed-programs/peacetime/sbel-lenders.jsp](https://mn.gov/deed/business/financing-business/deed-programs/peacetime/sbel-lenders.jsp)

**DEED Small Business Loan Guarantee Program**
Loan guarantees of up to 80% of up to a maximum of $200,000. A fee of .25 percent on the guarantee loan principal will be charged for each loan enrolled into the program. Designed for small businesses of 250 employees or less.

For a list of lenders or more information, please see: [https://mn.gov/deed/business/financing-business/deed-programs/loan-guarantee/](https://mn.gov/deed/business/financing-business/deed-programs/loan-guarantee/)

**Other DEED Resources**

List of critical businesses exempted from executive orders related to business closings: [https://mn.gov/deed/critical/](https://mn.gov/deed/critical/)

**Unemployment Insurance**

Apply for unemployment online: [https://www.uimn.org](https://www.uimn.org)

**Other State of MN Resources:**

**Minnesota Department of Commerce**: A variety of resources and links: [https://mn.gov/commerce](https://mn.gov/commerce)

**Minnesota Department of Labor & Industry**: A variety of resources and links: [https://www.dli.mn.gov/](https://www.dli.mn.gov/)

**Minnesota Department of Revenue**: Information on tax filings and other topics: [https://www.revenue.state.mn.us/minnesota-department-revenue](https://www.revenue.state.mn.us/minnesota-department-revenue)

The State of Minnesota seeks input on ways businesses can operate safely / preserve social distancing as they begin the process of planning to reopen businesses:
[https://forms.office.com/Pages/ResponsePage.aspx?id=RrAU68QkGUWPJriclVmCjAe36uNFd8dBjM2UwugNbyJUOUIQRjVJOTdKUKFQRTVCSUpZSUdHRURMMy4u](https://forms.office.com/Pages/ResponsePage.aspx?id=RrAU68QkGUWPJriclVmCjAe36uNFd8dBjM2UwugNbyJUOUIQRjVJOTdKUKFQRTVCSUpZSUdHRURMMy4u)
Small Business Development Center (SBDC)
On-on-one assistance for businesses and entrepreneurs evaluating loan / assistance programs and help with applications, etc. Services are provided at no charge.

SBDC Regional Office: (218) 855-8140
Chisago County: Nancy Hoffman: (651) 674-5664
Isanti, Mille Lacs & Pine Counties: Tom Willet: (763) 691-8585
Kanabec County: Heidi Steinmetz: (320) 209-5031

East Central Regional Development Commission (ECRDC)
Serving Chisago, Isanti, Kanabec, Mille Lacs & Pine Counties


Recording of training held on 4/9/2020 with the SBA, MN DEED & SBDC: https://www.youtube.com/watch?v=MZg8vsFZAIA

For the latest updates on programs and resources, please follow us on Facebook.

Update 4.14.2020